



# JMT AUTO LTD.

An Amtek Group Company

JMT/CS/063/2020-21

14 September, 2020

To, The Compliance Officer Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code - 516391	To, The Compliance Officer, National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra Mumbai-400 051 Scrip Code: JMTAUTOLTD
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**Sub.: Submission of Standalone & Consolidated Un-audited Financial Results of JMT AUTO LTD for the quarter ended 30<sup>th</sup> June, 2020 along with Limited Review Report**

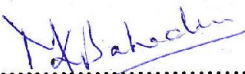
Dear Sir,

Pursuant to Reg 33 of the SEBI Listing Regulations, we enclose hereto, the Un-audited Standalone & Consolidated Financial Results of JMT AUTO LTD for the quarter ended 30<sup>th</sup> June, 2020 along with Standalone & Consolidated Limited Review Report, duly approved by the Board of Directors at its meeting held today i.e. 14<sup>th</sup> September, 2020

This is for your information and record.

Thanking you,

for JMT AUTO LIMITED

  
.....  
(Mona K Bahadur)  
COMPANY SECRETARY  
Encl: a/a

CIN : L42274DL1997PLC270939

**Corporate Office & Works :**

C-19-20, 7th Phase, Industrial Area,  
Adityapur, Jamshedpur-832 109, Jharkhand, India  
Phone : +91-657-6626379 / 6626333

**Registered Office :**

3 LSC, Pamposh Enclave  
Guru Nanak Market  
Opp. LSC Market

**JMT AUTO LIMITED**

Regd. Office : 3, L S C Pomposh Enclave, Guru Nanak Market, Opp. L S C Market, New Delhi - 110 048.  
Audited Standalone & Consolidated Financial Results for the Quarter ended June 30, 2020

(Rs. in Lacs)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1	<b>Revenue</b>								
	a. Revenue from operations	763.42	3,168.48	6,900.38	17,578.98	2,782.55	6,937.50	12,155.70	35,062.93
	b. Other Income	14.60	75.03	222.68	600.98	228.79	1,825.06	313.69	2,648.84
	<b>Total Income</b>	<b>778.42</b>	<b>3,243.51</b>	<b>7,123.06</b>	<b>18,179.96</b>	<b>3,011.34</b>	<b>8,762.56</b>	<b>12,469.39</b>	<b>37,711.77</b>
2	<b>Expenses</b>								
	a. Cost of materials consumed	319.73	1,171.64	2,779.79	6,397.57	975.34	3,161.83	4,481.08	13,467.79
	b. Changes in inventories of finished goods and work-in-progress	38.61	314.77	313.52	1,400.48	55.51	566.73	599.30	2,158.69
	c. Employee benefits expense	301.12	614.90	645.85	2,407.02	1,339.54	2,306.83	2,317.20	9,088.52
	d. Finance Cost	497.93	501.87	444.01	1,940.38	588.83	610.10	556.98	2,324.51
	e. Depreciation and amortization expense	339.59	553.16	517.45	2,137.78	850.97	1,455.15	997.40	4,324.10
	f. Other expense	529.01	1,809.66	2,826.39	8,725.38	1,039.66	2,874.56	3,912.24	12,992.89
	<b>Total expenses</b>	<b>2,025.99</b>	<b>4,966.00</b>	<b>7,527.01</b>	<b>23,008.61</b>	<b>4,849.85</b>	<b>10,975.20</b>	<b>12,864.20</b>	<b>44,356.50</b>
		-410.05	-667.46	557.51					
3	(Loss)/ profit before exceptional items and tax(1-2)	-1,247.57	-1,722.49	-403.95	-4,828.65	-1,838.51	-2,212.64	-394.81	-6,644.73
4	Share of Profit/(Loss) of Associated and Joint Ventures	1.54				1.54	1.29	2.52	10.65
5	Profit/(Loss) before exceptional items and tax(3+4)	-1,246.03	-1,722.49	-403.95	-4,828.65	-1,836.97	-2,211.35	-397.33	-6,634.08
6	Exceptional items	0.00	0.00	-49.79	-43.29	0.00		-56.91	0.00
7	(Loss)/ profit before tax (5 +6)	-1,246.03	-1,722.49	-453.74	-4,871.94	-1,836.97	-2,168.06	-454.24	-6,634.08
8	<b>Tax expense:</b>								
	(a) Current Tax	0.00	0.00	0.00	-	0.00	-1.38	0.00	0.00
	(b) Previous Year Tax	-	-	0.00	-	-	-	0.00	0.00
	(c) Deferred tax	-626.45	-215.80	-331.23	-337.09	-672.93	1,962.29	-368.41	1,729.38
	(d) MAT	-	-	-	-	-	-	-	0.00
	<b>Total tax expenses</b>	<b>-626.45</b>	<b>-215.80</b>	<b>-331.23</b>	<b>-337.09</b>	<b>-672.93</b>	<b>1,960.91</b>	<b>-368.41</b>	<b>1,729.38</b>
9	(Loss)/ profit for the period/ year (7-8)	-619.58	-1,506.69	-122.51	-4,534.85	-1,164.05	-4,128.97	-85.83	-8,363.46
10	<b>Other Comprehensive Income (net of tax)</b>								
	(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	7.68	27.94	64.71	27.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7.68</b>	<b>27.94</b>	<b>64.71</b>	<b>27.94</b>
11	<b>Total Comprehensive (loss)/ income for the period/ year (9+10)</b>	<b>-619.58</b>	<b>-1,506.69</b>	<b>-122.51</b>	<b>-4,534.85</b>	<b>-1,156.37</b>	<b>-4,101.03</b>	<b>-21.12</b>	<b>-8,335.52</b>
12	Profit/(loss) from discontinued operations	-	-	-	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-	-	-	-
14	<b>Profit/(loss) from Discontinued operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	Other Comprehensive Income from Discontinued Operations (net of tax)	-	-	-	-	-	-	-	-
16	<b>Total Comprehensive Income from Discontinued Operations(14+15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
17	<b>Total Comprehensive Income (Comprising Profit/(Loss) and Other Comprehensive Income for the year)(15+16)</b>	<b>-619.58</b>	<b>-1,506.69</b>	<b>-122.51</b>	<b>-4,534.85</b>	<b>-1,156.37</b>	<b>-4,101.03</b>	<b>-21.12</b>	<b>-8,335.52</b>
18	<b>Paid-up Equity Share Capital (Face Value Rs. 1/- Per Share)</b>	<b>5,038.32</b>	<b>5,038.32</b>	<b>5,038.32</b>	<b>5,038.32</b>	<b>5,038.32</b>	<b>5,038.32</b>	<b>5,038.32</b>	<b>5,038.32</b>
19	Other equity excluding Revaluation Reserves as per balance sheet of previous accounting year								
20	<b>Earnings per share (For continued operation) (not annualized)</b>								
	a) Basic	(0.12)	(0.30)	(0.02)	(0.90)	(0.23)	(0.81)	(0.00)	(1.65)
	b) Diluted	(0.12)	(0.30)	(0.02)	(0.90)	(0.23)	(0.81)	(0.00)	(1.65)
21	<b>Earnings/ (loss) Per Share (For continued and discontinued operations) (not annualized)</b>								
	a) Basic	(0.12)	(0.30)	(0.02)	(0.90)	(0.23)	(0.81)	(0.00)	(1.65)
	b) Diluted	(0.12)	(0.30)	(0.02)	(0.90)	(0.23)	(0.81)	(0.00)	(1.65)

**Notes to financial results:**

- The above audited financial results of the company for the quarter June 2020, were reviewed by the audit committee & approved by the board of directors at the meeting held on 14th September 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Segment reporting as defined in IND AS-108 is not applicable, since the entire operations of the company relate to only one segment i.e. Automotive Components.
- The COVID-19 pandemic outbreak across the nation and worldwide and Consequential nationwide lock down imposed since March 24, 2020, has caused a significant decline and volatility in the global as well as Indian Financial markets and slowdown in the economic activities. For the Company, the focus immediately shifted to ensuring the health and well-being of all employees. The Company is sensitive about the impact of the Pandemic on its business operations, which will be realized only in the future financial results of the Company.
- Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

For Board of Directors

Sanjay Kumar  
Director

Date: Sep 14, 2020  
Place New Delhi





**RAJ GUPTA & CO.**  
**Chartered Accountants**  
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Chandigarh - 160036  
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### INDEPENDENT AUDITORS' REVIEW REPORT

To

The Board of Directors of,

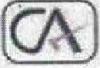
JMT AUTO LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of M/s JMT AUTO LIMITED ('the company'), for the quarter ended 30<sup>th</sup> June, 2020 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the company's management and approved by Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013 ("the Act"), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and (hereinafter referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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### **Basis of Qualified Conclusion**

We draw attention to the following:

1. As per "Indian Accounting Standard 109", Trade receivables & loan & advances are subject to confirmation/reconciliation and some of them are long outstanding. Accordingly we are unable to comment upon the recoverability of the same Impact and its consequential impact on the financial statement

### **Emphasis of Matter**

We draw attention to the following matters: -

1. Trade Payables are subject to confirmation/reconciliation.
2. We have relied upon the report of external agency for inventory verification.
3. No balance confirmation/statement and current status from axis bank is available as certain payments are delayed. Hence the bank balance is subject to confirmation. However, provision for interest has been considered in the books of accounts as on 30.06.2020.





**RAJ GUPTA & CO.**

**Chartered Accountants**

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### **Qualified Conclusion**

Based on our review conducted as above, except for the matters described in Basis of Qualified conclusion, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raj Gupta & Co.  
Chartered Accountants

Place: New Delhi

Dated: 14-07-2020

Pat. No. 000203N

Abhishek gupta

Member No. 530433

UDIN:-20530433AAAACA9574





**RAJ GUPTA & CO.**

**Chartered Accountants**

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## INDEPENDENT AUDITORS' REVIEW REPORT

To

The Board of Directors of,

JMT AUTO LIMITED

We have reviewed the accompanying statement of Consolidated unaudited financial results of M/s JMT AUTO LIMITED (the holding company or company), its overseas subsidiary and its Joint venture, for the quarter ended 30<sup>st</sup> June, 2020 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including relevant circulars issued by SEBI from time to time.

This Statement, which is the responsibility of the holding company's management, and approved by Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013 ("the Act"), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1 /44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.





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The statement includes the following entities-

1. Amtek Mettalic Systems Pte. Ltd. (Subsidiary)
2. Amtek Riken Casting Private Limited (Joint Venture)

#### **Basis of qualified Conclusion**

We draw attention to the following:

1. As per "Indian Accounting Standard 109", Trade receivables & loan & advances are subject to confirmation/reconciliation and some of them are long outstanding. Accordingly, we are unable to comment upon the recoverability of the same and its consequential impact on the financial statements
2. The financial information of the 1 overseas subsidiary and 1 joint venture in the consolidated IND AS financial statements, as at and for the year ended June 30, 2020 are based on its unaudited financial statements. Consequently, we are unable to comment and determine about any adjustment that have been made to these consolidated financial statements.

#### **Emphasis of Matter**

We draw attention to the following matters: -

1. Trade Payables are subject to confirmation/reconciliation.
2. We have relied upon the report of external agency for inventory verification.
3. No balance confirmation/statement and current status from axis bank is available as certain payments are delayed. Hence the bank balance is subject to confirmation.







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However, provision for interest has been considered in the books of accounts as on 30.06.2020.

### **Qualified Conclusion**

Based on our review conducted as above, except for the matters described in Basis of Qualified conclusion nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raj Gupta & Co.  
Chartered Accountant

Place: New Delhi

Date: 14.07.2020

Place: New Delhi

Abhishek Gupta

Member No. 530433

UDIN:-20530433AAAACB5077